

# SYLLABUS

Panjab University, Chandigarh

## Indian Economy

Course Code: BCM 503

B.Com.-III, Semester-V

Time Allowed: 3 Hours

Maximum Marks: 100  
[External Assessment: 80 Marks  
Internal Assessment: 20 Marks]

**Objective:** To enable the students to acquire basic knowledge of different issues faced in progress and prospects of commerce in India.

### INSTRUCTIONS FOR THE PAPER SETTERS

**Note :** The question paper of each subject covering the entire course shall be divided into three sections :

**Section A:** This section will have 6 short answer questions from the entire syllabus. Students are required to attempt 4 questions from this section. Each question will carry 5 marks; the total weightage being 20 marks. (20 marks)

**Section B:** This section will consist of essay type/numerical questions from Unit I of the syllabus. The candidate will be required to attempt two questions out of four questions. Each question will carry 15 marks; the total weightage being 30 marks. (30 marks)

**Section C:** This section will consist of essay type/numerical questions from Unit II of the syllabus. The candidate will be required to attempt two questions out of four questions. Each question will carry 15 marks; the total weightage being 30 marks. (30 marks)

### UNIT-I

- (i) State of Indian Economy at the time of Independence.
- (ii) Nature of Indian Economy.
- (iii) Features and Appraisal of Economic Reforms Programme.
- (iv) Comparing Development Experience of Economies of India and China.
- (v) National Income of India – Estimates, Inter-regional Variations in National Income.
- (vi) Demographic Features of Indian Population, Demographic Dividend.

### UNIT-II

- (i) Indian Public Finance: The Indian Tax Structure, Public Expenditure, Public Debt.
- (ii) Capital Market: Growth, Problems and Reforms since 1991.
- (iii) External Sector: Contemporary Problems of India's International trade. Balance of Payments Position, Foreign Trade Policy.
- (iv) Economic Planning in India – Objectives, Achievements and Failures, Latest Five Year Plan in India, NITI Aayog.