

Syllabus

Panjab University

BCH 307 : Accounting Theory & Reporting Practices
B.Com., (Hons.) (3rd Semester)

Objective :

The objective of the paper is to provide broad understanding to the students about the basic concepts, theories and policies regarding accounting theory.

UNIT - I

The History and Development of Accounting, Nature and Uses of Accounting. Traditional Approaches to the Formulation of an Accounting Theory, Regulatory Approach to the Formulation of An Accounting Theory. The Events, Behavioural and Human Information Processing Approach.

UNIT - II

The Predictive and Positive Approaches to the Formulation of Accounting Theory. A Conceptual Framework for Financial Accounting and Reporting the Structure of Accounting Theory, Alternatives Asset-Valuation and Income Determination Models.