

# SYLLABUS

## FINANCIAL MARKETS AND SERVICES

**Objective:** To familiarize the students with the traditional and modern financial and services.

### UNIT I

**Financial Markets:** Meaning, Functions and Types.

**Money Market:** Meaning, Characteristics, Structure, Participants, Growth of Indian Money Market, Components of Money Market, Call Money Market, Acceptance Market, Bills Market, Commercial Paper Market. Certificates of Deposits Market in India.

**Capital Market:** Nature and Role, Functions, Distinction between Money market and Capital Market, Primary Market, Secondary market, Operational Mechanism of Capital Market.

### UNIT II

**Financial Services:** Meaning, Characteristics, Importance and Kinds of Financial services, Financial Services and Economic Environment, Players in Financial services. Merchant Banking: Concept, Evolution and Functions of Merchant banks.

**Mutual Funds:** Concept, Types, Advantages, Problems of Mutual Funds in India, Constitution and Management of Mutual Funds.

Exchange Traded Funds, Factoring.