

# Syllabus

## Panjab University

B.Com. (3<sup>rd</sup> Semester)

### BCH 307: Accounting Theory and Reporting Practices (Accounting & Finance Honours)

**Objective :** *To provide broad understanding to the students about the basic concepts, theories and policies regarding accounting theory.*

#### UNIT - I

The History and Development of Accounting, Nature and Uses of Accounting, Traditional Approaches to the Formulation of An Accounting Theory, Regulatory Approach to the Formulation of An Accounting Theory; The Events, Behavioural and Human Information Processing Approach.

#### UNIT - II

The Predictive and Positive Approaches to the Formulation of Accounting Theory, A Conceptual Framework for Financial Accounting and Reporting , The Structure of Accounting Theory, Alternatives Asset-Valuation and Income Determination Models.