

# SYLLABUS

## PANJAB UNIVERSITY

B.COM. (5<sup>TH</sup> SEMESTER)

### BCM 506: FINANCIAL MARKETS AND SERVICES

**OBJECTIVE:** *To familiarize the students with the traditional and modern financial markets and services.*

#### UNIT – I

- Financial Markets :** Meaning, Functions and Types.
- Money Market :** Meaning, Characteristics, Structure, Participants, Growth of Indian Money Market, Components of Money Market, Call Money Market, Acceptance Market, Bills Market, Commercial Paper Market. Certificates of Deposits Market in India.
- Capital Market :** Nature and Role, Functions, Distinction between Money Market and Capital Market, Primary Market, Secondary Market, Operational Mechanism of Capital Market.

#### UNIT – II

- Financial Services :** Meaning, Characteristics, Importance and Kinds of Financial Services, Financial Services and Economic Environment, Players in Financial Services.
- Merchant Banking :** Concept , Evolution and Functions of Merchant Banks.
- Mutual Funds :** Concept, Types, Advantages, Problems of Mutual Funds in India, Constitution and Management of Mutual Funds.  
Exchange Traded Funds, Factoring.