

SYLLABUS

Panjab University, Chandigarh

Banking and Insurance

Course Code: BCM 305

B.Com.-II, Semester-III

Time Allowed: 3 Hours

Maximum Marks: 100

[Theory: 80 Marks

Internal Assessment: 20 Marks]

Objective: The objective of this paper is to help the students to acquire conceptual knowledge of cost accounting and elements of cost.

INSTRUCTIONS FOR THE PAPER SETTERS

- Note:** The question paper covering the entire course shall be divided into three sections:
- Section A:** This section will have 6 short answer questions from the entire syllabus. Students are required to attempt 4 questions from this section. Each question will carry 5 marks; the total weightage being 20 marks. (20 Marks)
- Section B:** This section will consist of essay type/numerical questions from Unit-I of the syllabus. The candidate will be required to attempt two questions out of four questions. Each question will carry 15 marks; the total weightage being 30 marks. (30 Marks)
- Section C:** This section will consist of essay type/numerical questions from Unit-II of the syllabus. The candidate will be required to attempt two questions out of four questions. Each question will carry 15 marks; the total weightage being 30 marks. (30 Marks)
- Important Note:** In all numerical papers the paper setter is required to set numerical question as follows:
Section A: Four numerical questions out of six questions.
Section B and C: Two numerical questions out of three questions.

UNIT-I

Indian Banking System: Introduction, Concept; Types of Banks and Structure of Banking System, Functions of Commercial Banks, The Reserve Bank of India: Management and Structure, Functions of RBI, Monetary Policies and Techniques of Credit Control.

Reforms in Indian Banking: Overview, Recommendations of Narasimham Committee, Verma Panel Report, Basel II Norms, Capital Adequacy Ratio (CAR), Revised NPA Norms-Grievance Mechanism and Banking Ombudsman, Impact of Reforms.

Emerging Trends in Banking: Concept of E-Banking, Mobile Banking, Electronic Fund Transfer (RTGS and NEFT) and Core Banking. RBI Guidelines on Internet Banking, Challenges faced by Indian Banking, Cheque Truncation System.

UNIT-II

Insurance: Concept, Nature of Insurance, Functions of Insurance, Types of Insurance (Life and Non-Life), Importance of Insurance, Principles of Insurance Contract-Features of Life and Non-life Insurance.

Insurance and IRDA: IRDA Act 1999, Provisions, Duties, Powers and Functions of IRDA, Composition and Grievance Mechanism and Insurance Ombudsman.