

# Syllabus

## Panjab University

### BBAS124: Business Laws

**Objective:** *The objective of the course is to impart basic knowledge of the important business law alongwith relevant case law.*

#### UNIT - I

**The Indian Contract Act, 1972:** Contract-meaning, characteristics and kinds, Essentials of a valid contract – Offer and acceptance, consideration, contractual capacity, free consent, legality of objects. Void agreements, Discharge of contract – modes of discharge including breach and its remedies

The Indian contract Act, 1972: Contingent contracts, Quasi-contracts, Contract of Indemnity and Guarantee, Contract of Bailment, Contract of Agency

#### UNIT - II

**The Indian Sale of Goods Act, 1932:** Contract of Sale, meaning and difference between sale and agreement to sell, Conditions of warranties, Transfer of ownership in goods including sale by non-owners, Performance of contract of sale, Unpaid seller- meaning and rights of an unpaid seller against the goods and the buyer

**Factories Act, 1948:** Object, definition, approval, licensing and registration of factories, the inspecting staff, health, safety, welfare, working hours of adults, employment of women, employment of young person's-leave with wages, penalties and procedures.